

## PRESS RELEASE

*for immediate release*

### **BANK MUAMALAT AND KOHAB FORGE STRATEGIC COLLABORATION TO EMPOWER CIVIL SERVANTS IN SARAWAK WITH SMART FINANCIAL MANAGEMENT**

**Kuching, 13 February 2025** - Bank Muamalat Malaysia Berhad (Bank Muamalat) and Koperasi Harapan Sarawak Berhad (KOHAB) have partnered to empower civil servants in Sarawak with financial literacy and greater access to Shariah-compliant banking solutions.

The Memorandum of Understanding (MOU) was signed today at Hilton Hotel, Kuching, marking a significant step toward promoting responsible financial management among government employees. Through this collaboration, **Bank Muamalat will provide free financial education and advisory services under its Smart Financial Program**, alongside tailored Islamic banking solutions.

KOHAB, led by the Sarawak State Accounting Department, plays a key role in supporting civil servants by managing salary deductions for financing payments. As an active participant in Bank Muamalat's Employee Education Program (EEP) since 2021, KOHAB is now further empowered to promote responsible financial management among its members.

Khairul Kamarudin, President and Chief Executive Officer of Bank Muamalat Malaysia Berhad, stated, "This collaboration provides mutual benefits and creates a win-win value proposition for both Bank Muamalat and KOHAB. Together, we aim to ensure that civil servants in Sarawak receive the best financial education and advisory services, empowering them to make informed financial decisions. This initiative aligns with the Malaysian government's financial inclusion agenda, emphasizing the importance of financial literacy among public servants. By integrating structured financial education with accessible Islamic banking solutions, we are reinforcing our commitment to responsible banking while expanding our reach among civil servants."

This partnership further expands Bank Muamalat's presence in East Malaysia and underscores its role as a leading provider of ethical and Shariah-compliant financial solutions. For more information, please visit [www.muamalat.com.my](http://www.muamalat.com.my) or contact our Customer Service Centre at 03-2600 5500.

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About Bank Muamalat Malaysia Berhad (Bank Muamalat):

Bank Muamalat is a leading Islamic bank committed to providing “Better lives, together” through innovative financial solutions aligned with Shariah principles. With a dedication to create positive change in the financial industry and strong focus on customer satisfaction, Bank Muamalat offers a wide range of products and services tailored to individuals, businesses, and institutions.