

PRESS RELEASE

BANK MUAMALAT MALAYSIA BERHAD LEADS ESG INNOVATION AS A ONE-STOP CENTER FOR ISLAMIC SUSTAINABLE FINANCIAL SOLUTIONS

14 November 2024, Kuala Lumpur – Bank Muamalat Malaysia Berhad (Bank Muamalat) today **reaffirmed its commitment to Environmental, Social, and Governance (ESG) innovation by positioning itself as a one-stop centre for Islamic sustainable financial solutions.** This encompasses tailored Eco Green Financing Program, a comprehensive end-to-end services and investments to cater for individual customers. These strategic initiatives are designed to accelerate the adoption of sustainable practices, which are steadily becoming the preferred choice for Malaysians, while promoting economic growth and reducing the nation's carbon footprint.

With a focus on customer-centricity and innovation at the core of its business, Bank Muamalat's **Eco Green Financing Program** offers customised financing solutions for renewable energy (RE), including **solar panels, battery energy storage systems, electric vehicle (EV) financing, and EV charger boxes.** Beyond financing, the Bank has forged strategic partnerships with top-tier solar panel service providers, including Masterclean Technologies Sdn Bhd, SOLS Energy Sdn Bhd, Sunsource Energy Sdn Bhd and Tera VA Sdn Bhd to offer access to best-in-market products, expert installation services, and ongoing maintenance, ensuring long-term sustainability for every ownership. Upholding its "Better lives, together" philosophy, Bank Muamalat also introduced the **iFAST Barakah ESG Focus Portfolio**, providing a unique opportunity to invest in sustainable and socially responsible projects, with the added benefit of discounted service fees.

"Our goal is to lead the way in ESG innovation by making sustainable energy solutions accessible to everyone," said Khairul Kamarudin, President and Chief Executive Officer of Bank Muamalat. "We are transforming the way we support our customers by offering comprehensive solutions that enable them to reduce their environmental impact, whether through home financing, credit cards, personal financing, or vehicle financing. Our competitive profit rates make it easier for individual customers to invest in renewable energy solutions, helping to lower electricity costs and contribute to a greener future."

Bank Muamalat's ESG strategy is closely aligned with Malaysia's **national vision for a sustainable future and supports the government's efforts to achieve carbon neutrality by 2050.** The Bank continues to expand its ESG product offerings to meet the evolving needs of its customers and play a pivotal role in fostering a resilient, low-carbon economy.

"We are committed to providing our customers with the best Islamic financial services while supporting what matters most to them," added Khairul. "We want them to benefit holistically when they partner with us, from reliable products to expert guidance



throughout their renewable energy journey, along with ongoing support. Across the board, we are making strategic investments to support a more sustainable and inclusive future for everyone we serve, which serves as a foundation for financial resilience, strong communities, and sustainable growth. This is our purpose in action, and we hope it can motivate all Malaysians to pursue a greener Malaysia for future generations."

Customers that are interested with Bank Muamalat's ESG-related products and services can submit their application via <http://map.muamalat.com.my/> . For more information about Bank Muamalat's ESG-related products and services, visit www.muamalat.com.my or contact the Bank Muamalat Customer Service Center at 03-2600 5500.

ENDS

About Bank Muamalat:

Bank Muamalat is a leading Islamic bank committed to providing “*Better lives, together*” through innovative financial solutions aligned with Shariah principles. With a dedication to create positive change in the financial industry and strong focus on customer satisfaction, Bank Muamalat offers a wide range of products and services tailored to individuals, businesses, and institutions.

Any media inquiries related to **Bank Muamalat**, please contact:
Mohd Nazrul Hafizi | mohd.nazrul.hafizi@muamalat.com.my | +6017 921 1384
Hawa Ali | siti.norhawa@muamalat.com.my | +6019 239 2077

