

PRESS RELEASE

BANK MUAMALAT'S PCEO KHAIRUL KAMARUDIN WINS GLOBAL RECOGNITION AS CEO OF THE YEAR 2024 BY GIFA

Kuala Lumpur, 20 September 2024 –Bank Muamalat Malaysia Berhad (Bank Muamalat) is proud to announce that its President and Chief Executive Officer, Khairul Kamarudin, has won the prestigious **CEO of the Year 2024 by Global Islamic Finance Awards (GIFA)**. This accolade is a testament to his exemplary leadership in propelling Bank Muamalat's emergence as a key player in the Islamic finance sector.

The award was presented during the 14th annual GIFA Awards Ceremony, held in the Republic of Maldives, which also hosted the Global Islamic Finance Summit (GIFS). The ceremony was attended by distinguished global leaders, including senior ministers, central bank governors, and other notable figures. The GIFA Awards serve as the highest standard of excellence in Islamic finance, recognizing individuals and institutions that drive innovation and progress in the industry.

Khairul Kamarudin, President and Chief Executive Officer of Bank Muamalat said, "Alhamdulillah, it is a privilege to receive this recognition from the GIFA committee. I am incredibly proud of the progress and momentum we have built over the years. Bank Muamalat Malaysia Berhad has transformed into a stronger, more resilient Islamic bank – a true partner to our customers in every aspect. I extend my heartfelt gratitude to our Board members for their wise counsel and insights, which have been instrumental in this journey. I would also like to thank our dedicated staff, whose remarkable passion and hard work drive our success every day. May this recognition continue to inspire us as we strive to become the strongest Islamic bank in Malaysia, Insya-Allah."

Khairul's win came after a rigorous selection process where he stood out among prominent global industry leaders due to his visionary approach, strategic leadership, and unwavering commitment to Islamic finance principles.

Since their inception, the Global Islamic Finance Awards (GIFA) have become the most prestigious recognition platform for excellence in Islamic finance. Each year, GIFA spotlights individuals and institutions that demonstrate outstanding leadership in promoting and advancing Islamic finance. Previous GIFA recipients include world leaders such as His Excellency Macky Sall, President of Senegal (2023), His Excellency Abiy Ahmed Ali, Prime Minister of Ethiopia (2022), and from Malaysia, His Royal Highness Sultan Nazrin Shah, Sultan of Perak (2012) and Tun Abdullah Ahmad Badawi, Former Prime Minister of Malaysia (2011), further emphasizing the awards' global significance.

Bank Muamalat continues its journey of excellence under Khairul's leadership, further solidifying its role in the Islamic banking landscape. His recognition at the GIFA Awards is a reflection of the bank's continuous commitment to innovation, customer service and the development of Shariah-compliant financial solutions.

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About Bank Muamalat:

Bank Muamalat is a leading Islamic bank committed to providing “*Better lives, together*” through innovative financial solutions aligned with Shariah principles. With a dedication to create positive change in the financial industry and strong focus on customer satisfaction, Bank Muamalat offers a wide range of products and services tailored to individuals, businesses, and institutions.

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