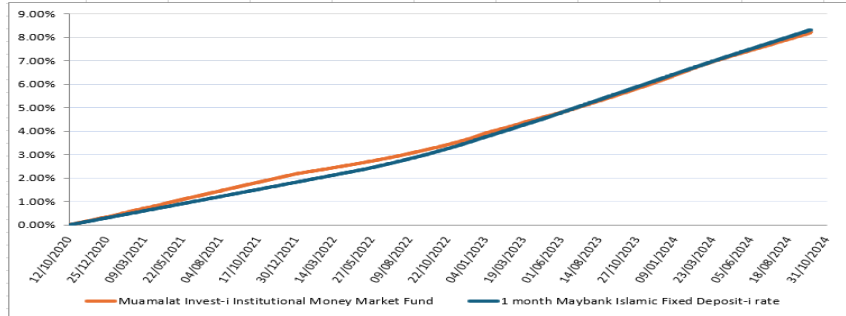


FUND PERFORMANCE

Cumulative Performance Since Inception



Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	YTD	Since Inception
The Fund	0.19%	0.55%	1.10%	2.41%	6.39%	1.96%	8.40%
Benchmark - gross ⁽¹⁾	0.19%	0.59%	1.19%	2.46%	6.85%	2.03%	8.53%
Benchmark - net ⁽²⁾	0.15%	0.45%	0.90%	1.87%	5.20%	1.54%	6.48%

Calendar Year Performance

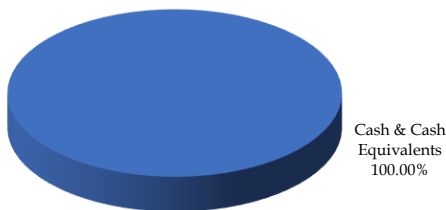
Period	2021	2022	2023
The Fund	1.82%	1.66%	2.34%
Benchmark - gross ⁽¹⁾	1.50%	1.86%	2.55%
Benchmark - net ⁽²⁾	1.50% ⁽³⁾	1.41%	1.94%

Information as at 31st October 2024
Source : Novagni Analytics and Advisory Sdn Bhd
(1) Maybank 1-month Islamic Fixed Deposit-i Rate
(2) Maybank 1-month Islamic Fixed Deposit-i Rate after 24% tax deduction
(3) Fund is tax exempted in that year

TOP 5 MONEY MARKET PLACEMENT

No	Financial Institutions	% of Placement
1.	Bank Islamic Malaysia Berhad	10.70%
2.	CIMB Islamic Bank Berhad	10.70%
3.	Kuwait Finance House (M) Berhad	10.70%
4.	Malaysian Building Society Berhad	10.70%
5.	Hong Leong Islamic Bank Berhad	8.34%

ASSET ALLOCATION



DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31 st January 2024	0.3370	0.2545
29 th February 2024	0.2871	0.2168
29 th March 2024	0.2552	0.1926
30 th April 2024	0.2629	0.1983
31 st May 2024	0.2419	0.1824
28 th June 2024	0.2204	0.1661
31 st July 2024	0.2605	0.1964
30 th August 2024	0.2378	0.1794
30 th September 2024	0.2461	0.1855
30 th October 2024	0.2391	0.1803

FUND INFORMATION

Fund Objective

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

Fund's Asset Allocation

- at least 90% of its NAV in Islamic deposits as well as Islamic money market instruments which have a remaining maturity period of not more than 365 days; and
- up to 10% of its NAV in Shariah-compliant permitted investments (listed below) which have a remaining maturity period of more than 365 days but less than 732 days.

The Fund is suitable for Investors who:

- want a portfolio of investments that adhere to Shariah principles;
- require a high level of liquidity;
- have a short-term investment horizon of 1-year and below; and
- have a low tolerance for risk.

Manager

Muamalat Invest Sdn Bhd

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category/Type

Islamic Money Market Fund / Income

Launch Date

12th October 2020

Financial Year End

30th June

Minimum Initial Investment

RM100,000.00

Minimum Additional Investment

RM100,000.00

Benchmark

1-month Maybank Islamic Fixed Deposit-i Rate

Sales Charge

Nil

Redemption Charge

Nil

Annual Management Fee

Up to 0.07% per annum of NAV of the Fund calculated and accrued on daily basis

Annual Trustee Fee

0.02% per annum of NAV of the Fund calculated and accrued on a daily basis

Fund Size

RM11,676,502.84

NAV Per Unit

RM1.0000

Units In Circulation

11,676,502.84 units

Distribution Policy

Subject to the availability of realized income received from the investment, the Fund will distribute income at least once a month

Bloomberg Ticker

-

FUND MANAGER'S COMMENTARY

- In Malaysia, the local benchmark, the FBM KLCI, declined further by 2.85% in October, closing at 1,601.88 points. Similarly, the FBM Emas Shariah Index (FBMS Index) also recorded a decline of 1.49%, ending the month at 12,062.16 points.
- The benchmark 10-year Treasury yield rose to 4.2376%, primarily driven by strong U.S. economic data, reflected in improving consumer confidence and jobless claims hitting a five-month low. On the local front, the benchmark 10-year Malaysian Government Securities (MGS) yield also increased, closing at 3.828% by the end of October. This movement was largely influenced by heightened volatility in the U.S. markets, fueled by uncertainties surrounding the upcoming U.S. election scheduled for early November.
- In the currency markets, the Malaysian ringgit depreciated by 6.17% in October, closing the month at 4.3780 against the U.S. dollar. This weakening of the MYR was driven by the U.S. Federal Reserve's decision to cut interest rates during its September 2024 meeting, effectively broadening the interest rate spread between the U.S. and Malaysia.
- Despite expectations of a rise following the removal of petrol subsidies, headline inflation eased to 1.8% in September 2024, driven primarily by increases in the restaurants and hotels segment (3.2%) and the housing, water, and electricity segment (3.0%). The Consumer Price Index (CPI), Malaysia's primary gauge of inflation, rose to 133.2 compared to 130.8 in the same month last year, according to the Department of Statistics Malaysia (DoSM).

Source : Bloomberg

Disclaimer:

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS and Prospectus and its supplementary(ies) ("collectively known as the Prospectus") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Prospectus should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. For more information or to request the Prospectus, please contact us at misb@muamalat.com.my