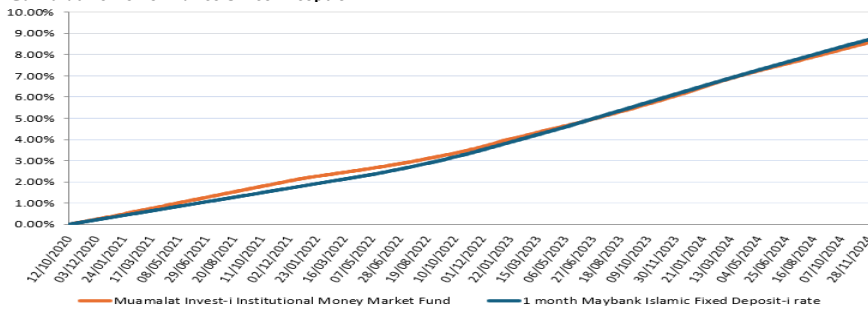


**FUND PERFORMANCE**

**Cumulative Performance Since Inception**



**Cumulative Fund Performance**

Period	1 month	3 months	6 months	1 year	3 years	YTD	Since Inception
The Fund	0.18%	0.55%	1.10%	2.38%	6.43%	2.15%	8.60%
Benchmark - gross <sup>(1)</sup>	0.19%	0.57%	1.18%	2.44%	6.92%	2.22%	8.73%
Benchmark - net <sup>(2)</sup>	0.14%	0.43%	0.90%	1.85%	5.26%	1.69%	6.63%

**Calendar Year Performance**

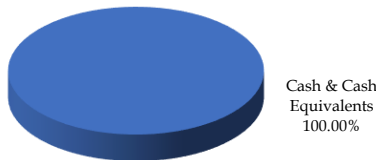
Period	2021	2022	2023
The Fund	1.82%	1.66%	2.34%
Benchmark - gross <sup>(1)</sup>	1.50%	1.86%	2.55%
Benchmark - net <sup>(2)</sup>	1.50% <sup>(3)</sup>	1.41%	1.94%

Information as at 30<sup>th</sup> November 2024  
Source : Novagni Analytics and Advisory Sdn Bhd  
(1) Maybank 1-month Islamic Fixed Deposit-i Rate  
(2) Maybank 1-month Islamic Fixed Deposit-i Rate after 24% tax deduction  
(3) Fund is tax exempted in that year

**TOP 5 MONEY MARKET PLACEMENT**

No	Financial Institutions	% of Placement
1.	Public Islamic Bank Berhad	16.06%
2.	Maybank Islamic Berhad	15.44%
3.	OCBC Al-Amin Bank	15.22%
4.	RHB Islamic Bank Berhad	15.16%
5.	Hong Leong Islamic Bank Berhad	15.16%

**ASSET ALLOCATION**



**DISTRIBUTION HISTORY**

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31 <sup>st</sup> January 2024	0.3370	0.2545
29 <sup>th</sup> February 2024	0.2871	0.2168
29 <sup>th</sup> March 2024	0.2552	0.1926
30 <sup>th</sup> April 2024	0.2629	0.1983
31 <sup>st</sup> May 2024	0.2419	0.1824
28 <sup>th</sup> June 2024	0.2204	0.1661
31 <sup>st</sup> July 2024	0.2605	0.1964
30 <sup>th</sup> August 2024	0.2378	0.1794
30 <sup>th</sup> September 2024	0.2461	0.1855
30 <sup>th</sup> October 2024	0.2391	0.1803
29 <sup>th</sup> November 2024	0.2403	0.1812

**FUND INFORMATION**

**Fund Objective**

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

**Investment Strategy**

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

**Fund's Asset Allocation**

- At least 90% of its NAV in Islamic deposits as well as Islamic money market instruments which have a remaining maturity period of not more than 365 days; and
- Up to 10% of its NAV in Shariah-compliant permitted investments (listed below) which have a remaining maturity period of more than 365 days but less than 732 days.

**The Fund is suitable for Investors who:**

- Want a portfolio of investments that adhere to Shariah principles;
- Require a high level of liquidity;
- Have a short-term investment horizon of 1-year and below; and
- Have a low tolerance for risk.

**Manager**

Muamalat Invest Sdn Bhd

**Trustee**

Maybank Trustees Berhad [196301000109 (5004-P)]

**Fund Category/Type**

Islamic Money Market Fund / Income

**Launch Date**

12<sup>th</sup> October 2020

**Financial Year End**

30<sup>th</sup> June

**Minimum Initial Investment**

RM100,000.00

**Minimum Additional Investment**

RM100,000.00

**Benchmark**

1-month Maybank Islamic Fixed Deposit-i Rate

**Sales Charge**

Nil

**Redemption Charge**

Nil

**Annual Management Fee**

Up to 0.07% per annum of NAV of the Fund calculated and accrued on daily basis

**Annual Trustee Fee**

0.02% per annum of NAV of the Fund calculated and accrued on a daily basis

**Fund Size**

RM1,813,183.75

**NAV Per Unit**

RM1.0000

**Units In Circulation**

1,813,183.75 units

**Distribution Policy**

Subject to the availability of realized income received from the investment, the Fund will distribute income at least once a month

**Bloomberg Ticker**

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FUND MANAGER'S COMMENTARY

- In November, the U.S. stock market experienced a significant rally driven by the Post U.S. Presidential Election, with the Dow Jones Industrial Average surged to a new all-time high, rising by 7.54% to close at 44,910.65. The Nasdaq Composite Index also increased, gaining 6.21% to close at 19,218.17.
- In Malaysia, the local benchmark, the FBM KLCI, declined further by 0.47% in November, closing at 1,594.29 points. Similarly, the FBM Emas Shariah Index (FBMS Index) also recorded a decline of 0.23, ending the month at 12,034.69 points.
- During the same period, crude oil prices weakened. WTI crude prices dropped to all-time low by 1.82% to US\$68.00b per barrel, while Brent crude fell by 0.30% to US\$72.94 per barrel. These fluctuations largely mirrored geopolitical uncertainties in the Middle East. While a wider conflict between Israel and Iran did not unfold, positive economic indicators from China suggest a potential surge in oil demand in the future.
- In the currency markets, the Malaysian ringgit depreciated by 1.59% in November, closing the month at 4.4475 against the U.S. dollar. This decline was driven by the U.S. Federal Reserve's another 25 basis points rate cut in November 2024, which widened the interest rate spread between the U.S. and Malaysia.

Source : Bloomberg

**Disclaimer:**

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS and Prospectus and its supplementary(ies) ("collectively known as the Prospectus") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Prospectus should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. For more information or to request the Prospectus, please contact us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my)