

MUAMALAT INVEST i-INSTITUTIONAL MONEY MARKET FUND ("THE FUND")
30 JUNE 2024
FUND INFORMATION
Fund Information

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

Income Distribution Policy

Subject to the availability of realized income from the investment, the Fund will distribute income at least once a month.

Mode of Distribution

All income distribution proceeds will be automatically reinvested as additional Units at the NAV per Unit of the Business Day on which the income distribution is declared at no charge, unless otherwise requested by Unit Holders.

Launch Date

12th October 2020

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Islamic Money Market Fund

Fund Type

Income

Fund Size

RM1,796,756.35

NAV Per Unit

RM1.0001

Units In Circulation

1,796,543.33 units

Benchmark

1-month Maybank Islamic Fixed Deposit-i (IFD-i) Rate.

Annual Management Fee

0.07% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.02% per annum of the NAV of the Fund accrued daily.

Sales Charge

Nil

Minimum Initial Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

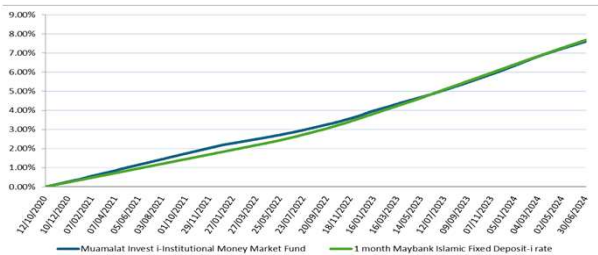
Minimum Additional Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE
Cumulative Performance Since Inception

Disclaimer:

The content of this Fund Fact Sheet is intended to provide general information only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. It takes into account the investors specific needs, investment objective and/or financial situation. We recommend that investors read and understand the contents of the PIS and Prospectus dated 12 October 2020 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC"). The SC takes no responsibility for the contents of these documents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. You are advised to consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to perform your own risk assessment, seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my.

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	Year To Date	Since Inception
Fund ⁽¹⁾	0.18%	0.55%	1.21%	2.49%	1.21%	7.61%
Benchmark - gross ⁽²⁾	0.19%	0.60%	1.23%	2.54%	1.23%	7.68%
Benchmark - net ⁽³⁾	0.14%	0.46%	0.93%	1.93%	0.93%	5.84%

Calendar Year Performance

Period	2021	2022	2023
Fund ⁽¹⁾	1.82%	1.66%	2.34%
Benchmark - gross ⁽²⁾	1.50%	1.86%	2.55%
Benchmark - net ⁽³⁾	1.50% ^(*)	1.41%	1.94%

Information as at 30th June 2024

Source: Novagmi Analytics and Advisory Sdn Bhd

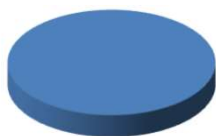
Note: ⁽¹⁾ Muamalat Invest i-Institutional Money Market Fund
⁽²⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate
⁽³⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate after 24% tax deduction
^(*) Fund is tax exempted in that year

TOP 5 MONEY MARKET PLACEMENT

No.	Financial Institution	% of Placement
1.	Maybank Islamic Berhad	16.32%
2.	Alliance Islamic Bank Berhad	16.17%
3.	OCBC Al-Amin Bank Berhad	15.34%
4.	Public Islamic Bank Berhad	15.27%
5.	Hong Leong Islamic Bank Berhad	15.27%

FUND MANAGER'S COMMENTARY

- Headline inflation in Malaysia edged up 2% YoY in May 2024, driven by higher utility charges and dining expenses, according to the Department of Statistics. This figure is the highest in eight months, surpassing April's 1.8%.
- Malaysia's trade sector showed continued resilience and buoyancy in May 2024, with a double-digit YoY growth of 10.3% to RM246.31 billion, as per the Ministry of Investment, Trade and Industry (MITI). This was the highest value recorded since October 2022. Exports rose for the second consecutive month, growing by 7.3% to RM128.22 billion. Simultaneously, imports also increased by 13.8% to RM118.09 billion, resulting in a trade surplus of RM10.14 billion, maintaining a streak of 49 consecutive months of surplus since May 2020.
- Meanwhile, the inflation downcycle in Malaysia has come to an end. Concurrently, the Malaysian economy registered a growth rate of 4.20%, putting the country on track to meet the Bank Negara Malaysia's (BNM) full-year forecast of 4.0-5.0%. Given these factors, we see little incentive for BNM to cut interest rates. We are forecasting that the interest rate in Malaysia will remain unchanged for 2024.

ASSET ALLOCATION


Cash & Cash Equivalents
100.00%

CONTACT DETAILS
DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31 st March 2024	0.2552	0.1926
30 th April 2024	0.2629	0.1983
31 st May 2024	0.2419	0.1824
30 th June 2024	0.2204	0.1661

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This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : www.muamalat.com.my