

MUAMALAT INVEST i-INSTITUTIONAL MONEY MARKET FUND ("THE FUND")
30 APRIL 2024
FUND INFORMATION
Fund Information

The Fund aims to generate regular income for unit holders. Income can be distributed either in the form of cash or units.

Investment Strategy

- The Fund seeks to achieve its objective by investing up to 100% of its Net Asset Value (NAV) in liquid and low risk Ringgit denominated Islamic deposits and Islamic money market instruments issued by financial institutions.
- The minimum credit rating for financial institutions in relation to Islamic deposits and Islamic money market instruments shall be "A3" by RAM or "A-" by MARC or other equivalent rating by any other similar rating agencies.
- The minimum credit rating for investments in Islamic money market instruments shall be "P3" by RAM Ratings or "MARC-3" by MARC or other equivalent rating by any other similar rating agencies.

Income Distribution Policy

Subject to the availability of realized income from the investment, the Fund will distribute income at least once a month.

Mode of Distribution

All income distribution proceeds will be automatically reinvested as additional Units at the NAV per Unit of the Business Day on which the income distribution is declared at no charge, unless otherwise requested by Unit Holders.

Launch Date

12th October 2020

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Islamic Money Market Fund

Fund Type

Income

Fund Size

RM1,790,298.74

NAV Per Unit

RM1.0000

Units In Circulation

1,790,298.74 units

Benchmark

1-month Maybank Islamic Fixed Deposit-i (IFD-i) Rate.

Annual Management Fee

0.07% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.02% per annum of the NAV of the Fund accrued daily.

Sales Charge

Nil

Minimum Initial Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

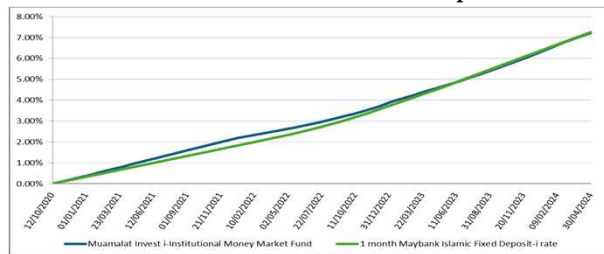
Minimum Additional Investment

RM100,000.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE
Cumulative Performance Since Inception

Disclaimer:

The content of this Fund Fact Sheet is intended to provide general information only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. It takes into account the investors specific needs, investment objective and/or financial situation. We recommend that investors read and understand the contents of the PHS and Prospectus dated 12 October 2020 and its supplementary(ies) ("collectively known as the Prospectus") (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia ("SC"). The SC takes no responsibility for the contents of these documents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. You are advised to consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to perform your own risk assessment, seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my

Cumulative Fund Performance

| Period | 1 month | 3 months | 6 months | 1 year | Year To Date | Since Inception |
|----------------------------------|---------|----------|----------|--------|--------------|-----------------|
| Fund ⁽¹⁾ | 0.19% | 0.61% | 1.30% | 2.49% | 0.85% | 7.22% |
| Benchmark - gross ⁽²⁾ | 0.20% | 0.61% | 1.26% | 2.58% | 0.83% | 7.25% |
| Benchmark - net ⁽³⁾ | 0.15% | 0.46% | 0.96% | 1.96% | 0.63% | 5.51% |

Calendar Year Performance

| Period | 2021 | 2022 | 2023 |
|----------------------------------|----------------------|-------|-------|
| Fund ⁽¹⁾ | 1.82% | 1.66% | 2.34% |
| Benchmark - gross ⁽²⁾ | 1.50% | 1.86% | 2.55% |
| Benchmark - net ⁽³⁾ | 1.50% ^(*) | 1.41% | 1.94% |

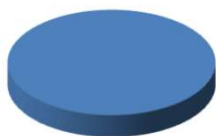
Information as at 30th April 2024

Source: Novagni Analytics and Advisory Sdn Bhd

Note: ⁽¹⁾ Muamalat Invest i-Institutional Money Market Fund
⁽²⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate
⁽³⁾ Maybank 1-Month Islamic Fixed Deposit-i (IFD-i) Rate after 24% tax deduction
^(*) Fund is tax exempted in that year

TOP 5 MONEY MARKET PLACEMENT

| No. | Financial Institution | % of Placement |
|-----|-------------------------------------|----------------|
| 1. | Maybank Islamic Berhad | 16.31% |
| 2. | Alliance Islamic Bank Berhad | 16.29% |
| 3. | OCBC Al-Amin Bank Berhad | 15.47% |
| 4. | Hong Leong Islamic Bank Berhad | 15.41% |
| 5. | Al Rajhi Banking & Investment Corp. | 15.41% |

ASSET ALLOCATION


Cash & Cash Equivalents
100.00%

FUND MANAGER'S COMMENTARY

- The headline inflation of Malaysia remained steady at 1.8% in March 2024. The index recorded 132.2 points, compared to 129.9 points during the same period in the previous year, as reported by the Department of Statistics (DoSM).
- However, the trade scenario presents a contrasting picture. The export figures for Malaysia contracted by 0.79% in March, while imports recorded a marginal positive growth of 1.71%, it was still a significant slowdown compared to the 10.07% growth in February. The weak export performance was primarily driven by the Electrical and Electronic sector, which contracted by 1.52% in March. Despite this contraction, the pace of decline was the slowest since July 2023, indicating that the sector might be nearing the bottom of the cycle.
- Meanwhile, the inflation downcycle in Malaysia has come to an end. Concurrently, the Malaysian economy registered a growth rate of 3.90%, putting the country on track to meet the Bank Negara Malaysia's (BNM) full-year forecast of 4.0-5.0%. Given these factors, we see little incentive for BNM to cut interest rates. We are forecasting that the interest rate in Malaysia will remain unchanged for 2024.

CONTACT DETAILS

For any enquiry please contact : **Mohd Idham bin Ismail**

Level 4, Menara Bumiputra,
No 21 Jalan Melaka
50100 Kuala Lumpur
☎ 03 2615 8176 / 03 2615 8178
☎ 03 2070 0157
✉ misb@muamalat.com.my

DISTRIBUTION HISTORY

| Ex-Dividend Date | Gross Distribution (sen) | Net Distribution (sen) |
|--------------------------------|--------------------------|------------------------|
| 31 st January 2024 | 0.3370 | 0.2545 |
| 29 th February 2024 | 0.2871 | 0.2168 |
| 31 st March 2024 | 0.2552 | 0.1926 |
| 30 th April 2024 | 0.2629 | 0.1983 |

This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : www.muamalat.com.my