

MUAMALAT INVEST ISLAMIC EQUITY FUND (“THE FUND”)

31 MAY 2024

FUND INFORMATION

**Fund Information**

The Fund seeks to achieve capital appreciation over medium to long term period.

**Investment Strategy**

- The Fund targets an allocation of up to 95% of the Fund’s NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund’s NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

**Income Distribution Policy**

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate – subject to the availability of realized income.

**Mode of Distribution**

All income distribution proceeds, if any, will be automatically reinvested as additional Units at the NAV per Unit within three (3) Business Days following the income distribution declaration date at no charge, unless otherwise requested by Unit Holders.

**Launch Date**

03<sup>rd</sup> September 2019

**Financial Year End**

30<sup>th</sup> June

**Manager**

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

**Trustee**

Maybank Trustees Berhad [196301000109 (5004-P)]

**Funds Category**

Equity (Shariah Compliant)

**Fund Type**

Growth

**Fund Size**

RM 4,618,220.92

**NAV Per Unit**

RM 0.9050

**Units In Circulation**

5,103,040.82 units

**Benchmark**

FTSE Bursa Malaysia EMAS Shariah Index.

**Annual Management Fee**

1.50% per annum of the NAV of the Fund accrued daily.

**Trustee Fee**

0.08% per annum of the NAV of the Fund accrued daily.

**Sales Charge**

5.50% of NAV per Unit

**Minimum Initial Investment**

RM1,000.00 or such amount as the Manager may from time to time decide.

**Minimum Additional Investment**

RM100.00 or such amount as the Manager may from time to time decide.

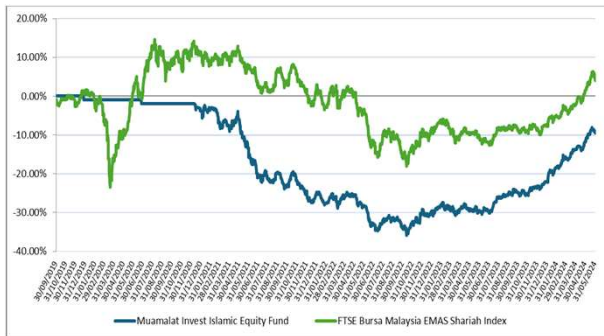
**Switching Fee**

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE

Cumulative Performance Since Inception



**Disclaimer:**

The content of this Fund Fact Sheet is intended to provide general information only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. It takes into account the investors specific needs, investment objective and/or financial situation. We recommend that investors read and understand the contents of the PHS and Prospectus dated 3 September 2019 and its supplementary(ies) (“collectively known as the Prospectus”) (if any) before investing. The Prospectus and PHS have been registered with the Securities Commission Malaysia (“SC”). The SC takes no responsibility for the contents of these documents. The SC’s approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. You are advised to consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to perform your own risk assessment, seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my)

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	Year To Date	Since Inception
Fund <sup>(1)</sup>	2.54%	7.64%	17.82%	28.42%	7.46%	16.19%	-9.50%
Benchmark <sup>(2)</sup>	2.54%	7.50%	13.39%	16.84%	-2.98%	12.77%	5.72%

Calendar Year Performance

Period	2020	2021	2022	2023
Fund <sup>(1)</sup>	-2.91%	-21.73%	-6.37%	10.58%
Benchmark <sup>(2)</sup>	10.11%	-6.81%	-10.80%	0.46%

Information as at 31<sup>st</sup> May 2024

Source: Novagii Analytics and Advisory Sdn Bhd

**Note:**

- <sup>(1)</sup> Muamalat Invest Islamic Equity Fund
- <sup>(2)</sup> FTSE Bursa Malaysia EMAS Shariah Index.

FUND MANAGER’S COMMENTARY

- In the second quarter of 2024, Malaysian businesses are optimistic, with a slight uptick in the confidence indicator by 0.7%, a contrast to the 4.2% of the preceding quarter, according to the Department of Statistics Malaysia. The improved outlook for the industrial sector is influenced by three sub-sectors – mining, manufacturing, and electricity and water which predict encouraging business conditions for the reference quarter.
- Headline inflation in Malaysia held steady at 1.8% in April 2024 for the third consecutive month, with the index reaching 132.4 points – up from 130.0 in the same month of the previous year, according to the Department of Statistics.
- The Malaysian stock market has been a bright spot in 2024, ranking among the best performers globally. However, despite this recent rally, Malaysian stocks still trade at a discount compared to their underlying company earnings (Price/Earnings Valuation) and net asset value (Price/Book Valuation). This situation can likely be attributed to the market’s significant underperformance in 2023.
- In anticipation of a potentially more inflationary environment, we’re strategically adjusting our portfolio towards commodity-related stocks. We increased our exposure to the plantation and metal sectors, anticipating a rise in commodity prices. Additionally, we’re enhancing our allocation to alpha, high-quality consumer stocks to navigate potential market volatility.

source : Bloomberg

TOP 5 STOCKS/SHARES

No.	Stocks	% of NAV
1.	Tenaga Nasional Berhad	7.06%
2.	MISC Berhad	6.32%
3.	MR DIY Group Malaysia Berhad	5.88%
4.	Petronas Chemical Group Berhad	5.81%
5.	Bursa Malaysia Berhad	5.52%

ASSET ALLOCATION

Islamic money market instruments, Sukuk and/or liquid assets  
5.30%



Equities  
94.70%

CONTACT DETAILS

For any enquiry please contact :

**Mohd Idham Ismail**

Level 4, Menara Bumiputra,  
No 21 Jalan Melaka  
50100 Kuala Lumpur

☎ 03 2615 8176  
☎ 03 2070 0157  
✉ [misb@muamalat.com.my](mailto:misb@muamalat.com.my)

This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : [www.muamalat.com.my](http://www.muamalat.com.my)