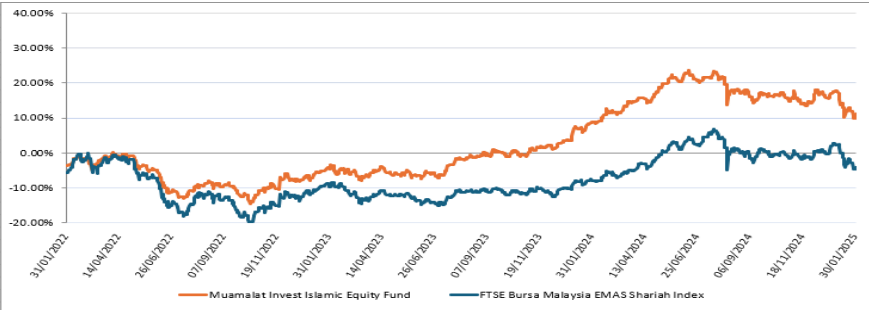


MUAMALAT INVEST ISLAMIC EQUITY FUND ("THE FUND")

31 JANUARY 2025

FUND PERFORMANCE



Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	5 years	YTD	Since Inception
The Fund	-5.36%	-3.06%	-8.65%	2.10%	15.45%	-15.52%	-5.36%	-16.36%
Benchmark	-6.78%	-2.69%	-8.03%	4.07%	1.45%	1.60%	-6.78%	0.13%

Calendar Year Performance

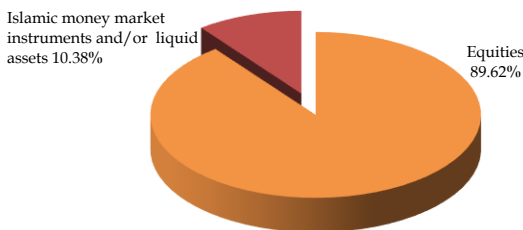
Period	2020	2021	2022	2023	2024
The Fund	-2.91%	-21.73%	-6.37%	10.58%	13.47%
Benchmark	10.11%	-6.81%	-10.80%	0.46%	14.58%

Information as at 31st January 2025
Source : Novagni Analytics and Advisory Sdn Bhd
* Benchmark : FTSE Bursa Malaysia EMAS Shariah Index

TOP 5 POSITION

No	Stocks	% of NAV
1.	Petronas Dagangan Bhd	6.80
2.	MYE.G Services Bhd	6.18
3.	MISC BHD	5.86
4.	Kossan Rubber Industries Bhd	5.18
5.	Mi Technovation Bhd	5.08

ASSET ALLOCATION



FUND MANAGER'S COMMENTARY

- In January, the U.S. stock market experienced a rally during President Trump's second week in office as he proposed imposing tariffs on Canadian and Mexican imports, as well as additional taxes on Chinese goods. The Dow Jones Industrial Average rose by 4.70%, closing at 44,544.66, while the Nasdaq Composite Index surged to a new all-time high, increasing by 1.64% to close at 19,627.44.
- In Malaysia, the local benchmark, the FBM KLCI, decreased by 5.20% in January, closing at 1,556.92 points. Similarly, the FBM Emas Shariah Index (FBMS Index) recorded a decline of 6.78%, ending the month at 11,737.14 points.
- During the same period, crude oil prices strengthened. WTI crude prices rose by 1.13%, reaching US\$72.53 per barrel, while Brent crude increased by 2.84%, closing at US\$76.76 per barrel. These fluctuations were driven by geopolitical risks, such as Russia's nuclear threats and the ongoing conflict in Ukraine, as well as tensions in the Middle East. Even with a U.S.-mediated ceasefire between Israel and Hezbollah, these factors continued to fuel instability in global markets.
- In the currency markets, the Malaysian ringgit appreciated by 0.27% in January, closing the month at 4.4602 against the U.S. dollar. This strengthening was supported by improved market sentiment following former U.S. President Donald Trump's remarks downplaying the likelihood of additional tariffs on China.

Source : Bloomberg

FUND INFORMATION

Fund Objective

The Fund seeks to achieve capital appreciation over medium to long term period.

Investment Strategy

- The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Fund's Asset Allocation

- A maximum of 95% of Fund's NAV to be invested in Shariah-compliant equities and equity-related instruments
- A maximum of 30% of Fund's NAV to be invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets

The Fund is suitable for Investors who:

- Seek medium to long term capital appreciation
- Have a medium to long term investment horizon
- Have a high-risk tolerance

Manager

Muamalat Invest Sdn Bhd

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category/Type

Equity (Shariah Compliant)/Growth

Launch Date

3rd September 2019

Financial Year End

30th June

Minimum Initial Investment

RM1,000.00

Minimum Additional Investment

RM100.00

Benchmark

FTSE Bursa Malaysia Emas Shariah Index (FBMS)

Sales Charge

Up to 5.50% of the NAV per unit

Redemption Charge

None

Annual Management Fee

Up to 1.65% per annum of NAV of the Fund calculated and accrued on daily basis

Annual Trustee Fee

0.08% per annum of NAV of the Fund, subject to a minimum of RM18,000 per annum, calculated and accrued on a daily basis

Fund Size

RM4,326,912.68

NAV Per Unit

RM0.8363

Units In Circulation

5,173,540.36 units

Distribution Policy

Incidental, if any subject to the availability of realized income

Bloomberg Ticker

MUINSEM MK

Disclaimer:

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS and Prospectus and its supplementary(ies) ("collectively known as the Prospectus") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Prospectus should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if