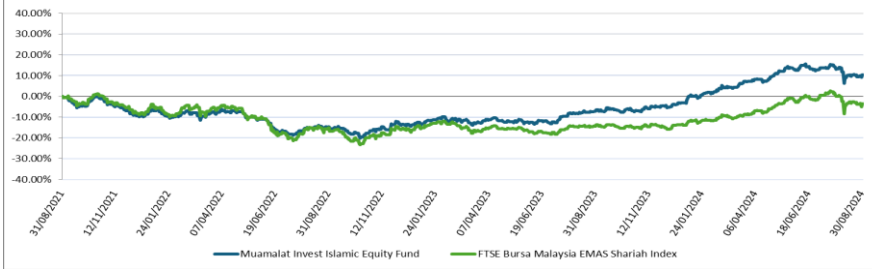


FUND PERFORMANCE

3-Year Returns Performance



Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	YTD	Since Inception
The Fund	-3.07%	-1.93%	5.55%	18.90%	10.36%	13.94%	-11.25%
Benchmark	-3.73%	-0.85%	6.58%	12.51%	-3.64%	11.81%	4.82%

Calendar Year Performance

Period	2020	2021	2022	2023
The Fund	-2.91%	-21.73%	-6.37%	10.58%
Benchmark	10.11%	-6.81%	-10.80%	0.46%

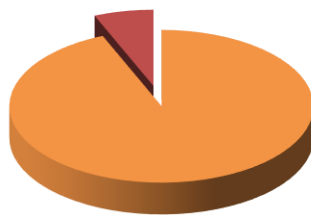
Information as at 31st August 2024
 Source : Novagni Analytics and Advisory Sdn Bhd
 * Benchmark : FTSE Bursa Malaysia EMAS Shariah Index

TOP 5 POSITION

No	Stocks	% of NAV
1.	MISC Berhad	6.40%
2.	DXN Holdings Berhad	5.67%
3.	MYEG Services Berhad	5.46%
4.	Kuala Lumpur Kepong Berhad	5.21%
5.	Petronas Chemical Group Berhad	5.06%

ASSET ALLOCATION

Islamic money market instruments and/or liquid assets 6.33%



Equities 93.67%

FUND MANAGER'S COMMENTARY

- In the second quarter of 2024 (2Q2024), Malaysia's economy showed strong performance with GDP growth accelerating to 5.9%, up from 4.2% in the previous quarter, according to the Department of Statistics Malaysia (DOSM).
- The growth was fueled by robust household spending, a recovery in exports, and an increase in tourist arrivals. These factors also bolstered the services and manufacturing sectors. Furthermore, substantial expansions in the construction and agriculture sectors contributed to the overall positive momentum.
- As of July 31, 2024, Malaysia's international reserves increased to US\$114.7 billion, up from US\$113.82 billion as of June 28, 2024, as reported by Bank Negara Malaysia (BNM). This reserve level was sufficient to finance 5.5 months of imports of goods and services and was 1.0 time the total short-term external debt.
- Malaysia's Manufacturing Purchasing Managers' Index (PMI) dropped to 49.7 in July from 49.9 in June, remaining below the neutral level for the second consecutive month. The decline was primarily due to a slowdown in output and new orders, although this was somewhat offset by an increase in exports.
- Despite expectations of a rise following the removal of a petrol subsidy, headline inflation in Malaysia increased by 2% Year-on-Year (Y-o-Y) in July 2024, according to DOSM. The Producer Price Index (PPI), which measures price changes at the producer level, continued its upward trend, rising by 1.3% in July 2024, following a 1.6% increase in June 2024.

Source : Bloomberg

FUND INFORMATION

Fund Objective

The Fund seeks to achieve capital appreciation over medium to long term period.

Investment Strategy

- The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Fund's Asset Allocation

- A maximum of 95% of Fund's NAV to be invested in Shariah-compliant equities and equity-related instruments
- A maximum of 30% of Fund's NAV to be invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets

The Fund is suitable for Investors who:

- Seek medium to long term capital appreciation
- Have a medium to long term investment horizon
- Have a high risk tolerance

Manager

Muamalat Invest Sdn Bhd

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category/Type

Equity (Shariah Compliant)/Growth

Launch Date

3rd September 2019

Financial Year End

30th June

Minimum Initial Investment

RM1,000.00

Minimum Additional Investment

RM100.00

Benchmark

FTSE Bursa Malaysia Emas Shariah Index (FBMS)

Sales Charge

Up to 5.50% of the NAV per unit

Redemption Charge

None

Annual Management Fee

Up to 1.65% per annum of NAV of the Fund calculated and accrued on daily basis

Annual Trustee Fee

0.08% per annum of NAV of the Fund, subject to a minimum of RM18,000 per annum, calculated and accrued on a daily basis

Fund Size

RM4,590,717.14

NAV Per Unit

RM0.8876

Units In Circulation

5,172,399.85 units

Distribution Policy

Incidental, if any subject to the availability of realized income

Bloomberg Ticker

MUINSEM MK

Disclaimer:

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS and Prospectus and its supplementary(ies) ("collectively known as the Prospectus") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Prospectus should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. For more information or to request the Prospectus, please contact us at misb@muamalat.com.my.