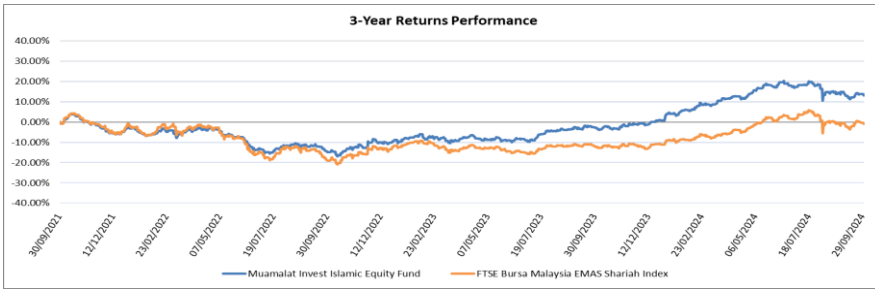


**MUAMALAT INVEST ISLAMIC EQUITY FUND ("THE FUND")**

**30 SEPTEMBER 2024**

**FUND PERFORMANCE**



**Cumulative Fund Performance**

| Period    | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | YTD    | Since Inception |
|-----------|---------|----------|----------|--------|---------|---------|--------|-----------------|
| The Fund  | -1.59%  | -3.73%   | 1.30%    | 16.34% | 13.03%  | -12.66% | 12.13% | -12.66%         |
| Benchmark | -0.34%  | -2.45%   | 5.17%    | 12.60% | -0.92%  | 4.05%   | 11.43% | 4.46%           |

**Calendar Year Performance**

| Period    | 2020   | 2021    | 2022    | 2023   |
|-----------|--------|---------|---------|--------|
| The Fund  | -2.91% | -21.73% | -6.37%  | 10.58% |
| Benchmark | 10.11% | -6.81%  | -10.80% | 0.46%  |

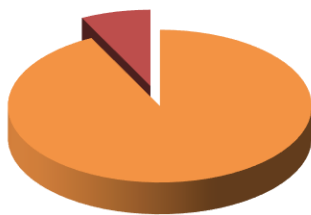
Information as at 30<sup>th</sup> September 2024  
 Source : Novagmi Analytics and Advisory Sdn Bhd  
 \* Benchmark : FTSE Bursa Malaysia EMAS Shariah Index

**TOP 5 POSITION**

| No | Stocks                         | % of NAV |
|----|--------------------------------|----------|
| 1. | Petronas Chemical Group Berhad | 6.24%    |
| 2. | MISC Berhad                    | 6.04%    |
| 3. | DXN Holdings Berhad            | 5.62%    |
| 4. | MYEG Services Berhad           | 5.52%    |
| 5. | Gas Malaysia Berhad            | 5.05%    |

**ASSET ALLOCATION**

Islamic money market instruments and/ or liquid assets 7.44%



Equities 92.56%

**FUND MANAGER'S COMMENTARY**

- We anticipate sustained market volatility in the near term due to rising geopolitical tensions in the Middle East. Japan's monetary policy has come into focus following a significant market sell-off in early August. The Bank of Japan (BOJ) is expected to raise interest rates further to combat inflation, potentially leading to an unwinding of the Yen carry trade and increased volatility in the currency market, significantly affecting corporations with cross-border exposure, especially importers and exporters.
- The stimulus package announced by China to revitalize its economy has had a short-term negative impact. The strong rally in the China market has led to a persistent outflow of foreign funds from Bursa Malaysia. We view this as a temporary market reaction. If the stimulus package eventually has a positive impact on China, it could improve global trade, benefiting Malaysian producers.
- Despite the current market turbulence, we retain a bullish stance on Malaysian equities. Our valuation analysis indicates that the market remains undervalued relative to historical earnings and book value multiples.

Source : Bloomberg

**FUND INFORMATION**

**Fund Objective**

The Fund seeks to achieve capital appreciation over medium to long term period.

**Investment Strategy**

- The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

**Fund's Asset Allocation**

- A maximum of 95% of Fund's NAV to be invested in Shariah-compliant equities and equity-related instruments
- A maximum of 30% of Fund's NAV to be invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets

**The Fund is suitable for Investors who:**

- Seek medium to long term capital appreciation
- Have a medium to long term investment horizon
- Have a high risk tolerance

**Manager**

Muamalat Invest Sdn Bhd

**Trustee**

Maybank Trustees Berhad [196301000109 (5004-P)]

**Fund Category/Type**

Equity (Shariah Compliant)/Growth

**Launch Date**

3<sup>rd</sup> September 2019

**Financial Year End**

30<sup>th</sup> June

**Minimum Initial Investment**

RM1,000.00

**Minimum Additional Investment**

RM100.00

**Benchmark**

FTSE Bursa Malaysia Emas Shariah Index (FBMS)

**Sales Charge**

Up to 5.50% of the NAV per unit

**Redemption Charge**

None

**Annual Management Fee**

Up to 1.65% per annum of NAV of the Fund calculated and accrued on daily basis

**Annual Trustee Fee**

0.08% per annum of NAV of the Fund, subject to a minimum of RM18,000 per annum, calculated and accrued on a daily basis

**Fund Size**

RM4,517,495.30

**NAV Per Unit**

RM0.8734

**Units In Circulation**

5,172,399.85 units

**Distribution Policy**

Incidental, if any subject to the availability of realized income

**Bloomberg Ticker**

MUINSEM MK

**Disclaimer:**

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS and Prospectus and its supplementary(ies) ("collectively known as the Prospectus") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Prospectus should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. For more information or to request the Prospectus, please contact us at misb@muamalat.com.my.