

MUAMALAT INVEST ISLAMIC EQUITY FUND (“THE FUND”)

30 JUNE 2024

FUND INFORMATION

Fund Information

The Fund seeks to achieve capital appreciation over medium to long term period.

Investment Strategy

- The Fund targets an allocation of up to 95% of the Fund’s NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund’s NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

Income Distribution Policy

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate - subject to the availability of realized income.

Mode of Distribution

All income distribution proceeds, if any, will be automatically reinvested as additional Units at the NAV per Unit within three (3) Business Days following the income distribution declaration date at no charge, unless otherwise requested by Unit Holders.

Launch Date

03rd September 2019

Financial Year End

30th June

Manager

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

Trustee

Maybank Trustees Berhad [196301000109 (5004-P)]

Fund Category

Equity (Shariah Compliant)

Fund Type

Growth

Fund Size

RM 4,629,517.86

NAV Per Unit

RM 0.9072

Units In Circulation

5,103,040.82 units

Benchmark

FTSE Bursa Malaysia EMAS Shariah Index.

Annual Management Fee

1.50% per annum of the NAV of the Fund accrued daily.

Trustee Fee

0.08% per annum of the NAV of the Fund accrued daily.

Sales Charge

5.50% of NAV per Unit

Minimum Initial Investment

RM1,000.00 or such amount as the Manager may from time to time decide.

Minimum Additional Investment

RM100.00 or such amount as the Manager may from time to time decide.

Switching Fee

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE

Cumulative Performance Since Inception



Disclaimer:

The content of this Fund Fact Sheet is intended to provide general information only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. It takes into account the investors specific needs, investment objective and/or financial situation. We recommend that investors read and understand the contents of the PHS and Prospectus dated 3 September 2019 and its supplementary(ies) (“collectively known as the Prospectus”) (if any) before investing. The Prospectus and PHS have been registered with the Securities Commission Malaysia (“SC”). The SC takes no responsibility for the contents of these documents. The SC’s approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. You are advised to consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to perform your own risk assessment, seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at misb@muamalat.com.my

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	Year To Date	Since Inception
Fund ⁽¹⁾	0.24%	5.22%	16.47%	29.95%	14.62%	16.47%	-9.28%
Benchmark ⁽²⁾	1.29%	7.81%	14.23%	20.53%	3.07%	14.23%	7.09%

Calendar Year Performance

Period	2020	2021	2022	2023
Fund ⁽¹⁾	-2.91%	-21.73%	-6.37%	10.58%
Benchmark ⁽²⁾	10.11%	-6.81%	-10.80%	0.46%

Information as at 30th June 2024

Source: Novagii Analytics and Advisory Sdn Bhd

Note:

⁽¹⁾ Muamalat Invest Islamic Equity Fund

⁽²⁾ FTSE Bursa Malaysia EMAS Shariah Index.

FUND MANAGER’S COMMENTARY

- In June, the U.S. market saw a positive trend. The Dow Jones Industrial Average rose by 1.12%, ending at 39,118.86, while the Nasdaq Composite Index reached a new record high, surging by 6.18% to close at 19,682.87.
- Shifting focus to Malaysia, the local benchmark, the FBM KLCI, faced a slight downturn of 0.41% in June, closing at 1,590.09. In contrast, the FBM Emas Shariah Index (FBMS Index) experienced a robust increase, soaring by 1.29% to conclude above the significant 12,000 mark at 12,552.70 points. The positive performance of the FBMS Index was primarily driven by a rally in Data Center related stocks in the Technology, Property, Power, and Construction sectors. These sectors have a much larger allocation in the FBMS Index compared to the FBM KLCI, which has a high component from the banking sector that doesn’t have much direct exposure to the data center.
- Malaysia’s trade sector showed continued resilience and buoyancy in May 2024, with a double-digit YoY growth of 10.3% to RM246.31 billion, as per the Ministry of Investment, Trade and Industry (MITI). This was the highest value recorded since October 2022. Exports rose for the second consecutive month, growing by 7.3% to RM128.22 billion. Simultaneously, imports also increased by 13.8% to RM118.09 billion, resulting in a trade surplus of RM10.14 billion, maintaining a streak of 49 consecutive months of surplus since May 2020.
- Despite the remarkable rally in Malaysian equities this year, valuations remain attractive, particularly considering the significant underperformance over the past two years. The potential revival in global trade could further boost the domestic market.

Source : Bloomberg

TOP 5 STOCKS/SHARES

No.	Stocks	% of NAV
1.	MISC Berhad	6.44%
2.	MR DIY Group Malaysia Berhad	6.29%
3.	Tenaga Nasional Berhad	5.95%
4.	DXN Holdings Berhad	5.81%
5.	Bursa Malaysia Berhad	5.73%

ASSET ALLOCATION



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This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : www.muamalat.com.my