

MUAMALAT INVEST ISLAMIC EQUITY FUND (“THE FUND”)

30 APRIL 2024

FUND INFORMATION

**Fund Information**

The Fund seeks to achieve capital appreciation over medium to long term period.

**Investment Strategy**

- The Fund targets an allocation of up to 95% of the Fund’s NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund’s NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.
- The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

**Income Distribution Policy**

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate – subject to the availability of realized income.

**Mode of Distribution**

All income distribution proceeds, if any, will be automatically reinvested as additional Units at the NAV per Unit within three (3) Business Days following the income distribution declaration date at no charge, unless otherwise requested by Unit Holders.

**Launch Date**

03<sup>rd</sup> September 2019

**Financial Year End**

30<sup>th</sup> June

**Manager**

Muamalat Invest Sdn Bhd [199601012286 (384635-P)]

**Trustee**

Maybank Trustees Berhad [196301000109 (5004-P)]

**Fund Category**

Equity (Shariah Compliant)

**Fund Type**

Growth

**Fund Size**

RM 4,504,121.51

**NAV Per Unit**

RM 0.8826

**Units In Circulation**

5,103,040.82 units

**Benchmark**

FTSE Bursa Malaysia EMAS Shariah Index.

**Annual Management Fee**

1.50% per annum of the NAV of the Fund accrued daily.

**Trustee Fee**

0.08% per annum of the NAV of the Fund accrued daily.

**Sales Charge**

5.50% of NAV per Unit

**Minimum Initial Investment**

RM1,000.00 or such amount as the Manager may from time to time decide.

**Minimum Additional Investment**

RM100.00 or such amount as the Manager may from time to time decide.

**Switching Fee**

A switching fee will be imposed on Unit Holders switching between funds under management (that allow switching). A switching fee of RM25.00 will be imposed and deducted from the redemption amount of the units to be switched for a switch between funds that impose a similar sales charge or a switch to a fund that impose a lower sales charge.

Unit Holders switching to a fund that imposes a higher sales charge will pay the difference in sales charge which is deductible from the redemption amount of the Units to be switched.

FUND PERFORMANCE

Cumulative Performance Since Inception



**Disclaimer:**

We recommend that investors read and understand the contents of the PFI5 and Prospectus dated 3 September 2019 and its supplementary(ies) (“collectively known as the Prospectus”) (if any) before investing. The Prospectus has been registered with the Securities Commission Malaysia (“SC”) who takes no responsibility for its contents. The SC’s approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Please consider the fees, charges and risks involved prior to investing. The unit price (including income distribution), if any, may rise or fall. Past performance of a fund is not indicative of its future performance. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to investing in the Fund. Any issue of Units to which the Prospectus relates will only be made upon the receipt of the completed Fund Application Form referred to and accompanying a copy of the Prospectus, and upon payment received by Muamalat Invest Sdn Bhd. You may request the Prospectus from us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my)

Cumulative Fund Performance

Period	1 month	3 months	6 months	1 year	3 years	Year To Date	Since Inception
Fund <sup>(1)</sup>	2.37%	7.74%	18.01%	25.44%	-6.12%	13.31%	-11.74%
Benchmark <sup>(2)</sup>	3.80%	7.16%	11.48%	12.57%	-8.94%	9.99%	3.10%

Calendar Year Performance

Period	2020	2021	2022	2023
Fund <sup>(1)</sup>	-2.91%	-21.73%	-6.37%	10.58%
Benchmark <sup>(2)</sup>	10.11%	-6.81%	-10.80%	0.46%

Information as at 30<sup>th</sup> April 2024

Source: Novagni Analytics and Advisory Sdn Bhd

**Note:**

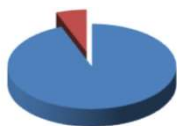
- <sup>(1)</sup> Muamalat Invest Islamic Equity Fund
- <sup>(2)</sup> FTSE Bursa Malaysia EMAS Shariah Index.

TOP 5 STOCKS/SHARES

No.	Stocks	% of NAV
1.	Tenaga Nasional Berhad	6.64%
2.	MISC Berhad	6.19%
3.	Kuala Lumpur Kepong Berhad	5.65%
4.	MR DIY Group Malaysia Berhad	5.20%
5.	Bursa Malaysia Berhad	4.97%

ASSET ALLOCATION

Islamic money market instruments, Sukuk and/or liquid assets  
5.89%



Equities  
94.11%

FUND MANAGER’S COMMENTARY

- In the first quarter of 2024, Malaysia’s economy witnessed a notable surge, growing by 3.9%, a substantial leap from the 3.0% expansion seen in the preceding quarter. This data, as per the preliminary GDP estimates from the Department of Statistics Malaysia (DOSM), signifies a strong economic performance.
- The headline inflation in Malaysia held steady at 1.8% in March 2024. The index registered 132.2 points, a rise from 129.9 points during the corresponding period in the previous.
- Despite the impressive rally in Malaysian equities this year, the valuation remains appealing, primarily due to significant underperformance over the past couple of years. A resurgence in global trade could potentially offer a significant uplift, infusing further upward momentum into the domestic market.
- We are maintaining a cautiously optimistic outlook on the Malaysian market. Our portfolio strategy is geared towards stocks related to inflationary theme. We increased our exposure in the plantation and metal sectors, foreseeing a potential surge in commodity prices. Furthermore, we are adding our exposure to alpha, high-quality consumer stocks to navigate a potentially more volatile market scenario.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
-	-	-

CONTACT DETAILS

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This Fund Fact Sheet can be downloaded from Muamalat Invest Sdn Bhd website : [www.muamalat.com.my](http://www.muamalat.com.my)