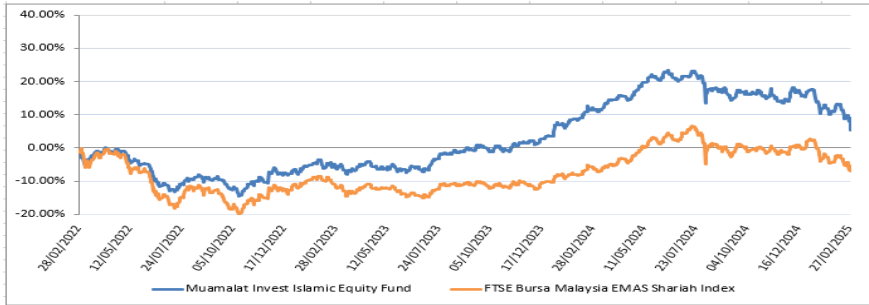


**MUAMALAT INVEST ISLAMIC EQUITY FUND ("THE FUND")**

**28 FEBRUARY 2025**

**FUND PERFORMANCE**



**Cumulative Fund Performance**

Period	1 month	3 months	6 months	1 year	3 years	5 years	YTD	Since Inception
The Fund	-5.18%	-7.61%	-10.64%	-5.67%	7.21%	-19.89%	-10.26	-20.69
Benchmark	-2.77%	-5.18%	-7.12%	-1.01%	-5.82%	2.61%	-9.36	-2.65%

**Calendar Year Performance**

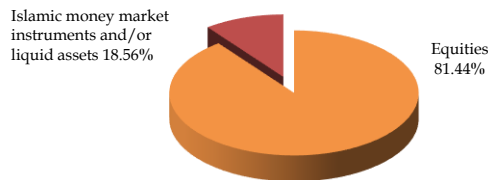
Period	2020	2021	2022	2023	2024
The Fund	-2.91%	-21.73%	-6.37%	10.58%	13.47%
Benchmark	10.11%	-6.81%	-10.80%	0.46%	14.58%

Information as at 28 February 2025  
Source : Novagni Analytics and Advisory Sdn Bhd  
\* Benchmark : FTSE Bursa Malaysia EMAS Shariah Index

**TOP 5 POSITION**

No	Stocks	% of NAV
1.	Petronas Dagangan Bhd	7.02
2.	MISC BHD	6.22
3.	MYE.G Services Bhd	5.97
4.	Kuala Lumpur Kepong Bhd	5.52
5.	Syarikat Takaful Malaysia Keluarga Bhd	4.38

**ASSET ALLOCATION**



**FUND MANAGER'S COMMENTARY**

- February was a challenging month for global equity markets, with notable losses across the board. The US market underperformed the broader global market, with the S&P 500 dropping by 2.00%. US technology stocks took a significant hit, with the Nasdaq Composite Index, which serves as a key benchmark for US technology and growth stocks, dropping by 4.73%
- In Malaysia, the local benchmark, the FBM KLCL, increased by 1.14% in February, closing at 1,574.70 points. However, the FBM Emas Shariah Index (FBMS Index) recorded a decline of 2.77%, ending the month at 11,411.79 points.
- In the commodity markets, crude oil prices saw marginal fluctuations. Brent crude slipped by 4.2%, closing at USD 72.81 per barrel, while WTI crude settled at USD 69.76 per barrel. Global economic uncertainty, particularly in major economies, has significantly impact oil demand and expectations about future supply and demand.
- Headline inflation was stable at 1.7% year-on-year (YoY) in January, while core inflation edged up to 1.8% from 1.6% in December. The modest increase was attributed to higher transport costs, which rose by 0.9% YoY due to increased diesel prices, as well as price hikes in restaurant and accommodation services, which climbed to 3.5% YoY.

Source : Bloomberg

**FUND INFORMATION**

**Fund Objective**

The Fund seeks to achieve capital appreciation over medium to long term period.

**Investment Strategy**

The Fund targets an allocation of up to 95% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related instruments, and a maximum of 30% of the Fund's NAV invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets. The selection of Shariah-compliant equity investments of the Fund will be in line with those in the list of Shariah-compliant securities issued by SAC.

The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective issuers of Sukuk and Islamic money market instruments are required to possess strong ability to meet their financial obligations and offer highest safety for timely payment of profit and principal.

**Fund's Asset Allocation**

- A maximum of 95% of Fund's NAV to be invested in Shariah-compliant equities and equity-related instruments
- A maximum of 30% of Fund's NAV to be invested in Islamic money market instruments, Sukuk and/or Islamic liquid assets

**The Fund is suitable for Investors who:**

- Seek medium to long term capital appreciation
- Have a medium to long term investment horizon
- Have a high-risk tolerance

**Manager**

Muamalat Invest Sdn Bhd

**Trustee**

Maybank Trustees Berhad [196301000109 (5004-P)]

**Fund Category/Type**

Equity (Shariah Compliant)/Growth

**Launch Date**

3<sup>rd</sup> September 2019

**Financial Year End**

30th June

**Minimum Initial Investment**

RM1,000.00

**Minimum Additional Investment**

RM100.00

**Benchmark**

FTSE Bursa Malaysia Emas Shariah Index (FBMS)

**Sales Charge**

Up to 5.50% of the NAV per unit

**Redemption Charge**

None

**Annual Management Fee**

Up to 1.65% per annum of NAV of the Fund calculated and accrued on daily basis

**Annual Trustee Fee**

0.08% per annum of NAV of the Fund, subject to a minimum of RM18,000 per annum, calculated and accrued on a daily basis

**Fund Size**

RM4,105,422.11

**NAV Per Unit**

RM0. 7931

**Units In Circulation**

5,176,337.70 units

**Distribution Policy**

Incidental, if any subject to the availability of realized income

**Bloomberg Ticker**

MUINSEM MK

**Disclaimer:**

The content of this Fund Fact Sheet ("FFS") is intended for general information purposes only and does not constitute investment advice, recommendations, offers, and/or solicitation to invest in any investment product. We recommend that investors read and fully understand the contents of the PHS, Information Memorandum and Prospectus and its supplementary(ies) ("collectively known as the **Offering Documents**") (if any) which have been registered with the Securities Commission Malaysia ("SC") prior making investing decisions. The SC's approval, authorization, or the registration of the Offering Documents should not be taken as an endorsement or recommendation of the fund by the SC. The SC has not reviewed this FFS. Please note that the past performance of a Fund(s) and its managers is not indicative of its future performance. The unit price and income distribution payable, if any, may rise or fall. Investors are advised to consider the fees, charges and risks involved before investing. Fund are exposed to among others, market risk, credit and default risk, liquidity risk, concentration risk, operational risk, and Shariah non-compliance risk. It is recommended that you perform your own independent risk assessment, seek independent advice and/or consult relevant laws, regulations and rules before making any investment in the Fund. Units will only be issued upon receipt of a completed Fund Application Form, which should be accompanied by a copy of the Offering Documents, and upon payment received by Muamalat Invest Sdn Bhd. For more information or to request the Offering Documents, please contact us at [misb@muamalat.com.my](mailto:misb@muamalat.com.my).