

## ● **PRESS RELEASE**

3 May 2016

*For Immediate Release*

### **BANK MUAMALAT SIGNED CORPORATE INTEGRITY PLEDGE (CIP)**

**Kuala Lumpur, 3 May 2016** – Bank Muamalat Malaysia Berhad (Bank Muamalat) today held an Integrity Day and Signing Ceremony of Corporate Integrity Pledge of Malaysia Anti-Corruption Commission. The Pledge was signed by Y.Bhg. Dato' Haji Mohd Redza Shah Abdul Wahid and witnessed signed by Y.Bhg. Tan Sri Haji Abu Kassim Mohamed at Menara Bumiputra, Jalan Melaka, Kuala Lumpur. Y.Bhg. Tan Sri Dato' Dr. Mohd Munir Abdul Majid, Chairman of Bank Muamalat served as a witness during the signing ceremony.

Bank Muamalat, being one of the Islamic financial institutions, plays an important role of deterring and detecting corrupt practices. Preventing and deterring corrupt practices is only possible if there is a working partnership between all the law enforcement authorities, regulators, supervisors and the private sector.

In his speech, Tan Sri Mohd Munir said "Therefore, cooperation and collaboration are not an option but a vital requirement. Having said that, it is important for me to stress that having a comprehensive Corruption Framework alone is not enough. What is more important is how effective our implementation and its impact in preventing and deterring corrupt practices."

For the past years, Bank Muamalat have developed and implemented various policies and procedures of corporate governance and anti-fraud, including anti-corruption, which aims to eliminate corruption amongst our staff, customers and vendors.

The signing today signifies the unilateral declaration by Bank Muamalat against corrupt practices and announces its resolve to work towards a highly principled business environment based on Shariah principle.

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