



● **PRESS RELEASE**

15 November 2016

For Immediate Release

OFFICIAL SIGNING CEREMONY OF THE FACILITY AGREEMENT BETWEEN BANK MUAMALAT MALAYSIA BERHAD AND SABAH LAND DEVELOPMENT BOARD

Kota Kinabalu, 15 November 2016 – Bank Muamalat Malaysia Berhad (Bank Muamalat) today signed a Facility Agreement with Sabah Land Development Board. The agreement was signed by Y.Bhg. Dato' Hj. Mohd Redza Shah Abdul Wahid, Chief Executive Officer of Bank Muamalat Malaysia Berhad and Tuan Jazuly Wilaksono bin Sunarto, General Manager, Sabah Land Development Board. The signing ceremony was witnessed by Y.Bhg. Tan Sri Dato' Dr. Mohd Munir Abdul Majid, Chairman of Bank Muamalat and YB Datuk Seri Panglima Haji Abdul Rahim bin Ismail, Chairman of Sabah Land Development Board this afternoon.

Bank Muamalat is arranging for SLDB to have a 15-year MUAMALAT Financing Facilities of RM265 million, which comprises of our Term Financing-*i* and Revolving Financing-*i* facilities. The proceeds from the MUAMALAT Financing Facilities shall be utilised by SLDB and Keningau Agro Venture Sdn Bhd, a subsidiary of SLDB, for refinancing of its' existing financing facilities and the development of identified estates in the West Coast, Sabah.

According to Yang Berbahagia Tan Sri Dato' Dr. Mohd Munir Abdul Majid, Chairman of Bank Muamalat, We are extremely honoured to be given the confidence and trust by the Board and management of SLDB for giving BANK MUAMALAT the opportunity in arranging this landmark financing deal.

This Financing Facility would enable SLDB to meet their growing capital expenditure and working capital requirements and realise their long term financial and business objectives. We are confident that the RM260 million financing will not only benefit SLDB specifically, but also to the larger development and growth of the Nation.

Issued by Corporate Communications Department of Bank Muamalat Malaysia Berhad. For further information, please contact Saidatul Leiza Suleiman at leiza@muamalat.com.my or 01132226558.

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