

## FUND MANAGER'S REVIEW

Arabesque Q3.17 Systematic ("the target fund") returned +2.78% for the month, compared to +1.93% for the MSCI All Country World Index.

The target fund marked again new all-time highs. On a sector level, Electronic Technology, Producer Manufacturing and Technology Services had the highest positive contribution, while Retail Trade was the weakest. On a relative basis, the target fund's sector allocation effect was positive over the month, mainly due to the overweight of the Technology sectors. The target fund's selection effects fell out neutral over the month, with positive effects from Healthcare and Consumer Defensive and negative effects from Consumer Cyclical and Basic Materials sectors. With low turnover the target fund held its cash position close to 0%.

The target fund has returned 23.09% since inception with a volatility of 9.25%.

## ABOUT THE TARGET FUND

Arabesque Q3.17 Systematic is a balanced global equity fund that uniquely combines Shariah-compliance, sustainability values, a sophisticated fundamental stock selection process and a state of the art risk and investment management technology.

The fund provides risk controlled equity upside by dynamically allocating into stocks from the Shariah-compliant Arabesque Investment Universe and Shariah-compliant cash. The fund aims to limit maximum drawdowns to less than 25%.

At its heart are rigorous portfolio guidelines to manage downside risk. The maximum allocation for each equity is c.1% of the portfolio NAV, there is no leverage or shorting, and the fund uses no derivatives.

The fund's quantitative risk and investment management technology is owned exclusively by Arabesque. It is based on leading academic research into the behavior of stock returns, Conditional Value at Risk (CVaR) portfolio optimization and behavioural finance.

Arabesque Q3.17 Systematic is UCITS IV compliant, offers daily liquidity and has ongoing charges of 1.09%.

## INVESTMENT OBJECTIVE

The Fund seeks to achieve long-term capital appreciation.

## FUND INFORMATION

<b>Type of Fund</b>	Wholesale Income & Growth	
<b>Investor Risk Profile</b>	Moderate to high	
<b>Financial Year End</b>	31 March	
<b>Launch Date</b>	5 November 2015	
<b>Current Fund Size</b>	NAV (RM)	130,774,013.22
	Units	229,080,815.85
<b>Target Fund</b>	Arabesque Q3.17 Systematic	

## CURRENCY EXCHANGE

<b>Rate</b>	USD 1 = RM4.2315
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## FEES & CHARGES

<b>Sales Charge</b>	Up to 5.00% of the NAV per Unit of the Fund
<b>Annual Management Fee</b>	1.80% p.a of the NAV of the Fund
<b>Annual Trustee Fee</b>	0.06% p.a of the NAV of the Fund

## TRANSACTION & DISTRIBUTION

<b>Min. Initial Investment</b>	RM 30,000.00
<b>Subsequent Investment</b>	RM 15,000.00
<b>Distribution Policy</b>	The Manager will declare annual distributions (subject to availability of income), after the end of its first financial year.  The Fund will be measured against an average income distribution yield of 6% per annum over a 5-year period. This is not a guaranteed return and it is only a measurement of the Fund's performance. The Fund may or may not achieve 6% per annum growth rate in any particular financial year.

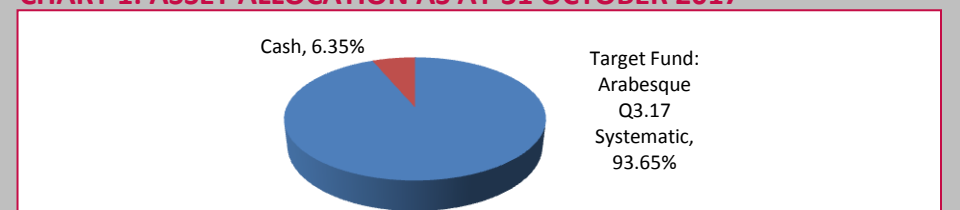
## HIGHEST & LOWEST NAV

	Date	Price
<b>Highest</b>	30/10/2017	0.5733
<b>Lowest</b>	13/4/2016	0.4409

## TOP 10 HOLDINGS (TARGET FUND)

SECTOR NAME	% NAV
Align Technology, Inc.	1.1
Disco Corporation	1.1
Lam Research Corporation	1.1
Tokyo Electron Ltd.	1.1
IPG Photonics Corporation	1.0
Monolithic Power Systems,	1.0
Applied Materials, Inc.	1.0
BE Semiconductor Industries	1.0
Broadcom Limited	1.0
Keyence Corporation	1.0

## CHART 1: ASSET ALLOCATION AS AT 31 OCTOBER 2017

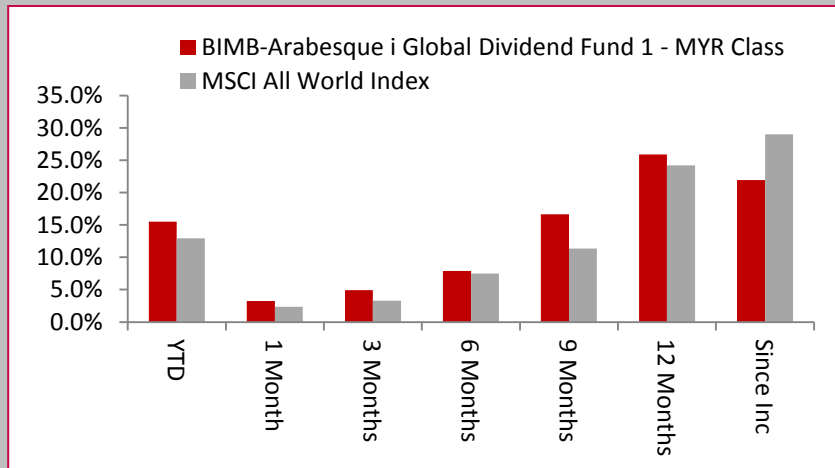


**BIMB-Arabesque i Global Dividend Fund 1**  
(MYR Class)

NOVEMBER 2017

(ALL DATA AS AT 31 OCTOBER 2017 UNLESS OTHERWISE STATED)

**CHART 2: PERFORMANCE OF THE FUND AND BENCHMARK INDEX AS AT 31 OCTOBER 2017**



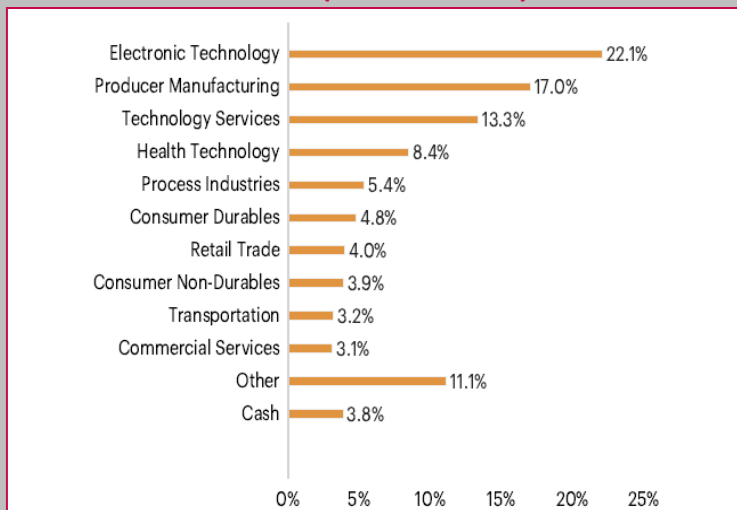
	6 Months	1 Year	Since Inception
Fund	7.90%	25.87%	21.94%
Benchmark	7.51%	24.21%	29.02%

**ANNUAL RETURN**

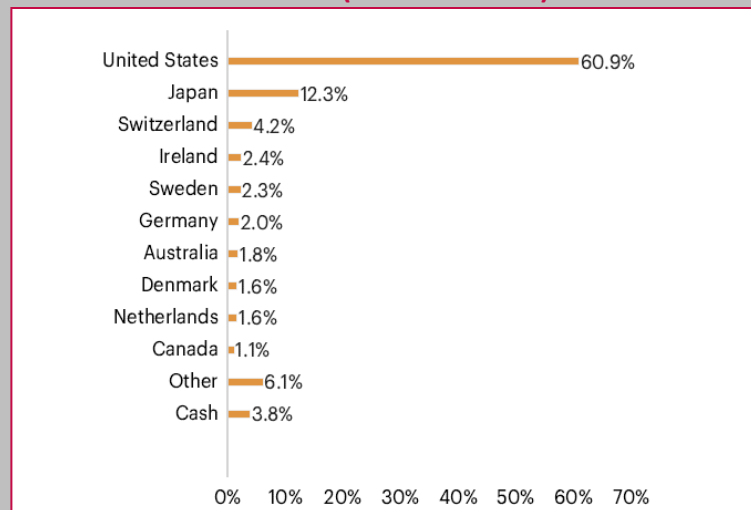
	2017
Net Distribution (sen/ unit)	3.55
Net Distribution Yield	7.10%
Income Distribution Benchmark	6.00%

Note: Performance figures are based on NAV per unit and the Fund's total return has been verified by Novagni Analytics and Advisory Sdn. Bhd.

**SECTOR ALLOCATION (TARGET FUND)**



**COUNTRY ALLOCATION (TARGET FUND)**



**IMPORTANT INFORMATION:**

- 1) This fund factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives or the financial situation needs of any specific person who may receive it. Neither the information nor any opinions expressed constitute an offer, or an invitation to make an offer to buy or sell any securities or unit trust. Past performance is not necessarily a guide for future performance and income distributions are not guaranteed. Returns may vary from year to year.
- 2) Investors are advised to read and understand the contents of the information memorandum of BIMB-Arabesque i Global Dividend Fund 1 dated 5 November 2015 and any supplemental information memorandum issued thereafter, which have been deposited with the Securities Commission who takes no responsibility for its contents, before investing. A copy of the information memorandum and any supplemental thereto can be obtained from the Head Office of BIMB Investment Management Berhad, authorized consultants or from our approved distributors. Investors should consider the fees and charges involved before investing. You are also advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units.
- 3) Investments in the Fund are exposed to risks, such as but not limited to concentration risk, liquidity risk, country risk, currency risk and target fund manager risk. These risks and other general risks are elaborated in the information memorandum. Investors should also note that the price of units and distribution payables, if any, may go down as well as up. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. All opinions in respect of market review, fund review and outlook constitute the Manager's judgments as of the date of the issuance of this factsheet and are subject to change without notice.
- 4) Investors are also advised that, where a unit split/distribution is declared, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.
- 5) Any issue of units to which the information memorandum relates will only be made upon receipt of the completed application form referred to in and accompanying the information memorandum, subject to the terms and condition therein.
- 6) A Product Highlights Sheet (PHS) of this Fund is available and investors have the right to request for it. The PHS should be read and understood before making any investment decision.