

MUAMALAT SALARY SCHEME

TERMS AND CONDITIONS (“T&Cs”)

The following terms and conditions shall be applicable to **Muamalat Salary Scheme (“Scheme”)**, Bank Muamalat Malaysia Berhad (6175-W) (“BMMB”),

1. **Muamalat Salary Scheme** is open to the following:-
 - 1.1 New Customer of BMMB Corporate Internet Banking (CIB) [‘Employer(s)’] and/or their staff [‘Employee(s)’] for all segments;
 - 1.2 New Customer of BMMB Retail Internet Banking (RIB) [‘Employer(s)’] and/or their staff [‘Employee(s)’] under Sole Proprietor segment;
 - 1.3 New Individual Customer of BMMB who wish to open their salary account with BMMB;
 - 1.4 Existing Employer without CIB/RIB;
 - 1.5 Existing Employer who subscribes to CIB “View Mode” only is required to upgrade to Full Mode;
 - 1.6 Existing Employer who subscribes to Full Mode; *and*
 - 1.7 Existing Employee who has an account with BMMB.
2. It is **compulsory** for Employer(s) to subscribe, activate and perform the CIB/RIB:-
 - 2.1) CIB : iBiz
 - i. **Subscribe** :Employer to submit CIB application form for processing;
 - ii. **Activate** :Employer to log-in to CIB; *and*
 - iii. **Perform Transaction**:Employer to perform any bills payment/IBG/salary transactions.
 - 2.2) RIB : i-Muamalat (for Sole Proprietor)
 - i. **Subscribe** :Employer to register RIB;
 - ii. **Activate** :Employer to log-in to RIB; *and*
 - iii. **Perform Transaction**:Employer to perform any bills payment/IBG/salary transactions.
3. New Employer or Employee
 - 3.1 Employer is required to open **Current Account-i (Tawarruq) Salary Scheme** and accept the Scheme Letter of Offer; *and*
 - 3.2 Employee is required to open either **Savings Account-i (Tawarruq) Salary Scheme** or **Current Account-i (Tawarruq) Salary Scheme Individual**.

4. Existing Employer or Employee

4.1 Employer and/or Employee, who has had an account other than no 3.1 and 3.2 is required to provide a written consent (by filling up Service Requisition Form) for product change from Non Scheme account to Scheme account;

4.2 By signing the application form (s), the Employer acknowledge the conversion exercise and have read and understood the terms and conditions of Savings Account-i (Tawarruq) and Current Account-i (Tawarruq);

4.3 Apart from the above, Employer and/or Employee may also opt to open a NEW (as per Item No. 3) account; *and*

4.4 Employer is required to accept the Scheme Letter of Offer.

5. Listed below are the benefits to be offered under Muamalat Salary Scheme:-

Segments	Benefits & Eligibility						
Employer	i) FREE 2 CIB Tokens for the first 2 years; ii) FREE CIB Subscription Fee for 1 st year – Full Mode only; iii) FREE one (1) unit of Laptop with monthly average daily balance of RM250,000.00 for the past 12 months (during promotion period); iv) Higher profit rate by 0.20% for Operating Current Account-i (Tawarruq) Salary Scheme Non Individual; v) Higher profit rate by 0.10% for FTA-i placement; vi) Must activate CIB/RIB; vii) Actively perform monthly salary crediting transactions during the promotion period; <i>and</i> viii) Prior account opening, Employers are required to update BMMB on company Total Turnover or Total Number of Employee.						
Employee	i) FREE Debit Card-i Annual Fee for 1 st year; <i>and</i> ii) Free MEPS withdrawal charges (RM1.06 each):- <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="background-color: #cccccc;">Minimum Daily Balance</th> <th style="background-color: #cccccc;">Number of MEPS Refund</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">RM999.99 and below</td> <td style="text-align: center;">2 times</td> </tr> <tr> <td style="text-align: center;">RM1,000.00 and above</td> <td style="text-align: center;">4 times</td> </tr> </tbody> </table>	Minimum Daily Balance	Number of MEPS Refund	RM999.99 and below	2 times	RM1,000.00 and above	4 times
Minimum Daily Balance	Number of MEPS Refund						
RM999.99 and below	2 times						
RM1,000.00 and above	4 times						

6. Prize (FREE Laptop)

6.1 The promotion period for the prize is from 21 August 2017 until 20 August 2018;

6.2 Prize must be registered in the name of the Winner (if applicable);

6.3 To eligible for the Prize, Employer is required to maintained monthly average daily balance of RM250,000 for the past 12 months and must activate CIB/RIB and actively perform monthly salary crediting transactions during the promotion period; *and*

6.4 Winners shall be determined by BMMB's winner selection committee whose decision shall be final and conclusive. No correspondence, queries, appeals or protest will be entertained in any event.

7. Winners Notification

7.1 Winners will be notified via official letters and/or telephone calls/SMS/i-muamalat/corporate website. BMMB reserves the right to publish winner names in BMMB corporate website www.muamalat.com.my, Facebook and/or selected newspapers;

7.2 In the event that BMMB is unable to contact the winning customer(s) within 30 calendar days and having exhausted the normal channel of communication based on the BMMB's record (i.e. telephone calls, SMS, letters, i-muamalat), BMMB has the right to forfeit the prize(s); *and*

7.3 A specific date will be determined by BMMB for a prize giving ceremony (if any) and all winners shall adhere to the following:-

- i) It is compulsory for all winners to be present during the prize giving ceremony (if any);
- ii) All winners will be notified via phone call/SMS and/or letter/i-muamalat for the details of the prize giving ceremony;
- iii) If the Winner(s) fail to attend such ceremony without valid reason(s), BMMB reserves the right to forfeit the prize(s); *and*
- iv) The Winner(s) are responsible to make the necessary arrangements with BMMB and/or its developer/distributor/agent to collect or redeem their prize(s). BMMB will not bear any accommodation and/or transportation and/or other cost that the Winners may incur or have to incur in the course of redeeming or using the Prizes.

8. Claim of Prize

8.1 Winner must claim for the prize within 21 days upon availability of the prize (i.e. to be informed by BMMB), failing which the unclaimed prize will be forfeited;

8.2 To claim for the prize, winner must produce their identification card for verification and to sign the relevant form/declaration/nomination form for item 8.3 below as required by BMMB;

8.3 In the event of demise of a winner, the prize can only be claimed by the nominated person within the balance of 21 days together with supporting documents acceptable to BMMB, failing which BMMB reserves the right to forfeit the Prize;

8.4 The Prize is neither transferable nor exchangeable for cash, credit or kind and is subject to the Terms and Conditions stated herein;

8.5 Prize is based on availability of stock and BMMB reserves the sole and absolute rights to cease or substitute the prizes with any prizes of equivalent value without giving prior notice to the participants/winner; *and*

8.6 The prize shown in the advertisement and other marketing materials (if any) are for illustration purposes only and the actual design may differ.

9. Declaration and Authorization

- 9.1 BMMB reserves the right to cancel, terminate or suspend the Scheme with or without prior notice. For avoidance of doubt, cancellation, termination or suspension by BMMB of the Scheme shall not entitle the accountholders to any claim or compensation against BMMB for any and all losses or damages suffered or incurred by the accountholders as a direct or indirect results of the act of cancellation, termination or suspension;
- 9.2 BMMB does not warrant that the Scheme shall be uninterrupted and/or error free. By participating in the Scheme, the Customers hereby acknowledge and irrevocably agree that BMMB shall not in any manner whatsoever be liable for any loss, claim, compensation and damages incurred by the Customers arising from the interruption and/or any error during the Scheme period;
- 9.3 The Customers who had participated in the Scheme are deemed to have accessed BMMB's website and to have knowledge of and to have agreed to any changes or variations to the Terms and Conditions. The Customers agree that their continued participation in this Scheme will constitute their acceptance of the Terms and Conditions (as varied or changed). The Customers further irrevocably authorized BMMB to disclose, reveal, and divulge information regarding their particulars to the parties involved directly or indirectly in organizing and promoting the Scheme;
- 9.4 BMMB reserves the exclusive right to publish or display the names and photographs of the winners for advertising and publicity purposes only. Property in the Scheme forms (if any), names and photographs of winners shall belong to BMMB;
- 9.5 By participating in the Scheme, Eligible Customers/Staffs agree to access BMMB website at www.muamalat.com.my on regular basis to view the terms and conditions and to ensure that they keep-up-to-date with any changes or variations made to the terms and conditions;
- 9.6 Winners shall be liable personally for all taxes, rates, government fees or any charges that may be levied against them under the applicable laws, if any and installation costs, where applicable in relation to the prize and the Scheme;
- 9.7 BMMB shall not be liable for any injury or loss of lives and valuables or any other loss or damage whatsoever or howsoever suffered or sustained by the accountholders arising or resulting, directly or indirectly, in whole or part, from their participation in the Scheme or from the prize or prizes won by them through the Scheme or as a result of any of act of omission on the part of BMMB. BMMB shall not be liable for any failure to perform any obligation in respect of the Scheme due to any act of God, war, riot, strike, lock out, industrial action, fire, flood, technical or system failures and/or any event beyond reasonable control of BMMB;
- 9.8 Save and except for the specific Scheme Terms and Conditions stated herein, all other terms and conditions set out in the Terms and Conditions governing the Savings and Current Account under the concept of Tawarruq shall continue to apply;
- 9.9 The Terms and Conditions are to be read together with Letter of Offer to Employer;
- 9.10 In the event of any inconsistency or discrepancy between the English version of these Terms and Conditions and the translation of these Terms and Conditions in

any language, the English version shall prevail. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing and promotional materials relating to the Scheme or its promotion, these Terms and Conditions shall prevail to the extent of such inconsistency;

- 9.11 If a winner is subsequently found to be ineligible to participate in the Scheme or claim the prize conferred, BMMB reserves the right to forfeit or reclaim the prize and confer the same on such other winner as may be determined in such manner as BMMB deems fit;
- 9.12 BMMB reserves the right as it deems fit to vary or change any of these Terms and Conditions with notice. These Terms and Conditions may be varied or changed by BMMB by way of posting on BMMB website at www.muamalat.com.my or in any other manner deemed suitable by BMMB. Customers who had participated in the Scheme are deemed to have accessed BMMB's website and to have knowledge of and to have agreed to any changes or variations to these Terms and Conditions. Customers agree that their continued participation in the Scheme will constitute their acceptance of these Terms and Conditions (as varied or changed);
- 9.13 BMMB shall not be responsible for and shall not be liable for:-
- i) Telephone, electronic, hardware or software program, network, Internet, server or computer malfunctions, failures, interruptions, miscommunications or difficulties of any kind, whether human, mechanical or electrical, including, without limitation to, the incorrect or inaccurate capture of entry information online;
 - ii) Late, lost, delayed, misdirected, incomplete, illegible or unintelligible e-mails;
 - iii) Failed, incomplete, lost, garbled, jumbled, interrupted, unavailable or delayed computer transmissions;
 - iv) Any situation resulting from events which are out of BMMB's control which may resulted in the interruption or disruption of the Scheme;
 - v) Any injuries, losses, or damages of any kind arising in connection with or as a result of participation in the Scheme;
 - vi) Any printing or typographical errors in any materials associated with the Scheme; *and*
 - vii) Any claims by third party for infringement of intellectual property rights.
- 9.14 These Terms and Conditions are governed by and construed under the laws of Malaysia; *and*
- 9.15 The Terms & Conditions including the discretion and/or rights and/or power given to any parties under this document shall be subject to Shariah principles.